

Why not forever?
The power of a bequest.

Our community's future...
What inspires you?



The Community Foundation
for Greater New Haven

“... I give and bequeath... in trust for the public, charitable and educational uses and purposes... subject to all of the provisions of the Resolution and Declaration of Trust... creating The New Haven Foundation....”

The Nettie J. Dayton Fund, 1928

With this language, Nettie Dayton established, with a bequest, the first fund at The Community Foundation. More than 85 years later, bequests continue to be some of the most important gifts The Community Foundation receives.

A charitable Bequest could be the most important gift you ever make — *and one of the easiest.*

Bequests are gifts you make from your will or personal trust. They can be gifts of cash, stock, real estate or other assets. Bequests allow you to support your community without affecting your current lifestyle; and if your situation changes, bequests are revocable during your lifetime.

Putting a charitable gift in your will doesn't require much time. And it doesn't require a lot of money. Bequests of any amount can have an impact far greater and more lasting than you might expect.

Those who include a charitable bequest in their estate plans become immortalized to the causes, the organizations and the community they support.

“ . . . for the education, in the broadest sense, of young people who have had few advantages . . . particularly . . . in improving educational opportunities at the secondary level, through both traditional and non-traditional methods.” The Peter & Judith Schurman Fund, 1984

Why are Bequests so important?

Your permanently endowed fund is forever.

When you leave a charitable gift in your will to permanently endow a fund, you are guaranteed that:

- your fund will exist in perpetuity
- your fund will make gifts annually
- your fund will, on average, grow every year.

And, we'll never spend a penny of the principal.

You can give to your heirs and still give to your community.

How you choose to do it depends on your individual circumstances.

- some people specify a percentage of their estate (say, 5% or 10% of the estate value)
- some people specify a certain dollar amount
- some leave a valuable asset (like a painting or stock).

“ . . . to assist nonprofit animal shelters in the Greater New Haven area in performing the services for which they have been established.”

Lillian and Henry A. Konopacke Fund, 2013

“In memory of my husband, . . . who was an artist, . . .
for the encouragement, promotion and advancement of arts,
artists or the study of art in the Greater New Haven area.”

The Richard A. Rathbone Memorial Fund, 1989

We rigorously carry out your intentions.

The Community Foundation's role is to ensure the impact of your philanthropy — not just the numbers in your account.

For more than 85 years, it has been carrying out donors' wishes.

As the region's largest grantmaker, The Foundation has intimate knowledge of the nonprofits serving Greater New Haven.

Grants from your fund will go to organizations that:

- get great results
- have brilliant ideas
- demonstrate good governance and tight financial controls.

Your legacy will inspire others.

A legacy isn't only what you leave to the world.

A legacy is also what you give to the world.

When you add a charitable gift to your will to endow a permanent fund, you create something powerful, a legacy that can do anything you choose, into the indefinite future — heal the ill, relieve suffering, protect the environment, celebrate the arts, support a local religious institution, create opportunities, improve the community, fund new ideas, find remedies. . . .

And, your action will inspire others to follow your example.

“ . . . for the benefit and support of needy, worthy and deserving aged or incapacitated persons...”

The Ophelia Fund, 1986

In just three easy steps, you can create your legacy at The Community Foundation.



Select Your Cause(s)

Decide how you want your fund to be used — for specific organizations and causes or for general purposes. You can create a legacy that responds to the unforeseen community problems and opportunities of the future.



Name Your Fund

What would you like to name your fund? — it can be your name, your family’s name or something else that is meaningful to you. Or it can be anonymous.



Make Your Bequest

Decide the type of asset you want to use to create your fund and update your will to reflect your intentions. Almost any asset*, from \$10,000 and up, can be used to create a permanent fund. Bequests of any amount can also be added to existing funds at The Community Foundation or used to support the general charitable needs and opportunities of the region.





If you wish to set up a fund, here is some language you can add to your will.

I give, devise, and bequeath to The Community Foundation *for* Greater New Haven, a nonprofit corporation (“The Foundation”), the following assets:
[specific assets, dollar amount, percentage, or residuary].

This gift will create a fund (the “Fund”) for charitable purposes in accordance with the Incorporation Certificate and By-laws of The Foundation.

The Fund shall be named The [the name you’ve chosen] Fund. Distributions from the Fund will be used for [the purpose of your choice].

It's that easy.

“ . . . shall be used for the purpose of providing milk and coal for the poor in New Haven.” The Caroline Silverthau Fund, 1942

Have an impact *forever*.

It's not the amount of your gift that matters.
It's what happens later, once your bequest goes to work.

During its first 50 years of careful stewardship at The Community Foundation, your bequest grows and grows.* Even a modest bequest grows into a powerful engine for good.



* Charted information is for illustrative purposes and based on rates of return of The Community Foundation's Corporation that have occurred on an annualized basis over the past twenty (20) years, or 8.9% annually, net of the cost of subadvisory expenses. Spending rate as illustrated is 5.75% of the trailing 20Q rolling market value average. Past performance is not indicative of future results; investment results are not guaranteed. Donors are encouraged to review disclosure materials in consultation with their professional advisors. The Corporation is a Connecticut registered investment adviser.



“ . . . for the benefit of other charitable organizations engaged in the prevention and cure of sickness in New Haven or its vicinity.”

Anne Hope Bennett Fund, 1942

Commonly asked questions...

What kinds of assets can I leave?

There are several ways to make a charitable bequest. You may leave:

- a percentage of your estate or assets
- a specific cash amount
- real estate
- financial investments, such as stocks, bonds, or certificates of deposit (CDs)
- something you own, such as art, jewelry, or copyrights

You can also set up an endowed charitable fund by making The Community Foundation *for* Greater New Haven the beneficiary of a life insurance policy or retirement plan.

Is there a minimum amount I have to leave?

No. Bequests of any amount are welcome gifts to the community. With a bequest of \$10,000 or more, you can set up a named endowed fund at The Community Foundation. Bequests under \$10,000 can be added to existing funds.

Is it easy to put a charitable gift in my will?

Yes. All it takes is a quick update.*

What if I don't have a will yet?

There are several reasons to put this on your to-do list. If you'd like a referral to an estate planning attorney in your community, we can help. We've worked with many attorneys over the years. Call us at 203-777-2386.

What is the best kind of fund to set up with my bequest?

It depends on you, and your goals.

Broad charitable purpose funds are for people who want to ensure that resources are available to address the community's most pressing and current needs. After all, the future holds unimagined opportunities and unexpected challenges. If this appeals to you, you want to establish an unrestricted fund.

Or, you may be passionate about a specific area of work that reflects your values or interests. You might want to improve education, protect the environment or advance health. With a preference fund, we continuously make gifts in your name to the most relevant charities working in that area.

If you want to leave a bequest to benefit a specific nonprofit, we suggest a designated fund. You can name one or more of your favorite organizations to receive grants from your fund, year after year. And if, at some point in the future a nonprofit no longer serves the community, we'll ensure your grants go to an organization doing similar work.

Can I make a bequest of any amount to any existing fund?

Yes! Bequests of any amount may be added to an existing fund or to our General Fund. Bequests of \$10,000 or greater may be used to create a personally named fund.

Can a single fund support multiple charitable objectives?

Yes. You can establish a fund that supports a specific nonprofit and that distributes grants to address broader issues that matter to you, such as hunger or job creation.

continued

What if I want to do something specific in my town?

You can include language in your will like, "I intend this gift to feed hungry children in my hometown." We will make sure your wishes are followed. It's what we've been doing since 1928.

How do I know which nonprofit I should give to?

You can ask us for recommendations. The Community Foundation is intimately familiar with the nonprofits working in Greater New Haven. We partner with organizations that get great results, demonstrate good management and have exciting plans.

Not sure what works best for you?

Our professional staff is here to help carry out your charitable intentions. For more information visit our website or, even better, call us.

Thank you for considering a charitable bequest for your community.



The Community Foundation
for Greater New Haven

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New Haven, CT 06510

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mybequest@cfgnh.org

Tax ID number: 06-6032106



Imagine

*the possibilities –
now and in
the future*

Inform

*yourself and others
about what needs
to be done*

Invest

*your energy, talent
and resources, and
get others to invest*

Inspire

*others to build a
stronger community*

Our Community

Ansonia

Bethany

Branford

Cheshire

Derby

East Haven

Guilford

Hamden

Madison

Milford

New Haven

North Branford

North Haven

Orange

Oxford

Seymour

Shelton

Wallingford

West Haven

Woodbridge



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