Fueling the Path to Economic Inclusion & Shared Prosperity

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The Center for Economic Inclusion is a cross-sector organization committed to strengthening the Minneapolis-St. Paul region’s civic infrastructure and collective capacity to disrupt systems and influence market forces to catalyze shared prosperity and advance an inclusive economy.

THE CHOICE IS Ours.
Igniting a Shift from Awareness to Action

From

- A “charity mindset” around inclusion
- Weak accountability between sectors
- Interest of regional leaders rises and fades
- Innovation occurs, but best practices are not captured

To

- Establish an economic growth-focused narrative around inclusion and advocate for it at scale
- Set new standards for what an inclusive organization is and does and hold each sector accountable to its commitments
- Instill among regional leaders the practice of tackling issues through inclusion
- Use data to design new, innovative strategies and build linkages between existing organizations to realize them
Why an Independent Center?

SINGULAR FOCUS
on inclusive growth means accountability and acceleration

SMART APPROACH
to blending cross-sector and community-driven development

STRATEGIC PARTNERSHIP
building bridges among communities, sectors, and initiatives

We’re a Catalyst, Partner & Resource to help you make inclusive growth a reality.
ALIGN INVESTMENTS IN HUMAN CAPITAL, ECONOMIC DEVELOPMENT, TRANSIT & ACCESS. Ensuring that all residents, especially those who have been historically excluded, have the opportunity to benefit from and contribute to the economic prosperity of the region.

Impact Areas

<table>
<thead>
<tr>
<th>ECONOMIC DEVELOPMENT</th>
<th>HUMAN CAPITAL</th>
<th>TRANSIT &amp; ACCESS</th>
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<tbody>
<tr>
<td>Entrepreneurship &amp; Business Growth</td>
<td>Talent Development</td>
<td>Transit &amp; Transportation</td>
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<tr>
<td>Regional Investment</td>
<td>Wages &amp; Employment</td>
<td>Housing</td>
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1 Urban Institute Inclusive Recovery In Cities, Pg. 6
Strategic Objectives

1. Create broad, **measurable shared accountability** for creating an inclusive economy among decision & policy makers.

2. Disrupt stagnant, exclusive systems with **productive private and public sector solutions at scale** to move our region forward.

3. Partner to enable the regional and **place-based infrastructure of racial and economic opportunity**.

Foster **operational excellence** and a high performance culture.
## Products & Services for Private & Public Sector Employers

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<tr>
<th>Assessments</th>
<th>Assess policies, data, &amp; individual leader aptitude for inclusivity, diversity, &amp; effectiveness to develop and organizational profile that identifies opportunities and barriers in alignment with Indicators for an Inclusive Regional Economy</th>
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<tbody>
<tr>
<td>Education &amp; Coaching</td>
<td>Customized training, education, and leader coaching to develop more inclusive workplaces and results-based performance</td>
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<td>Talent &amp; Supplier Referrals</td>
<td>Connections to reliable sources for talent and vendors in relevant sectors; Support from pipeline building → to hiring/contracting → to results monitoring</td>
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<tr>
<td>Consulting</td>
<td>Customized consulting to support changing policies and practices that impede economic growth and business results; Assist in establishing measurable goals and a benchmarking process, building internal capacity and change management processes, development and training, tailored solutions and systems development. Delivery at all levels of the organization from Board to Entry-Level.</td>
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**Awareness.**  **Action.**  **Accountability.**
MSP’s latest year revealed troubling inclusion performance

Source: Berube et al., “Metro Monitor 2019”
New indicators are companions to MSP Regional Indicators Dashboard
The indicators reflect four key dimensions of economic inclusion:

- **Inclusive Growth**
- **Economic Development**
- **Human Capital**
- **Transportation and Access**
Key measures are disaggregated by race, place, and income

2017 MSP Population: 3,600,618

Demographic Breakdown
- White: 75.6%
- American Indian or Alaska Native: 0.9%
- Asian or Pacific Islander: 7%
- Black: 8.7%
- Hispanic or Latino: 4.9%

Source: Center for Economic Inclusion, “Indicators of Inclusive Regional Economy” (2019)
Employment and earnings rising, but gaps persist

Source: Center for Economic Inclusion, “Indicators of Inclusive Regional Economy” (2019)
MSP minorities are under-represented in business ownership, although high-poverty areas are keeping pace on investment.

Source: Center for Economic Inclusion, “Indicators of Inclusive Regional Economy” (2019)
Workforce development is benefiting people of color, but 4-year colleges disproportionately fail to graduate them.

Source: Center for Economic Inclusion, “Indicators of Inclusive Regional Economy” (2019)
Homeownership rates vary significantly by race, and borrowers of color face much higher loan denial rates.

Source: Center for Economic Inclusion, “Indicators of Inclusive Regional Economy” (2019)
The online indicators enable users to go deeper...

Value of commercial, industrial, and public permits ($)

Census Tract: Census Tract 501.16
Quantity of Permits: 4
Total Value of Permits: $1,706,033
...and to connect indicators to actions that can boost inclusion
Up Next...Regional Goal Setting

5 Indicators of Regional Economic Inclusion

- Working Poverty
- Wage Change for Participants
- 6 Year Graduation Rates @ Public & Private Institutions
- Home Ownership Among Middle Income Minnesotans
- Cost Burden Among Low-Income Renters
THE CHOICE IS OURS.

Learn more at
www.CenterforEconomicInclusion.org

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