

Endowment 101

In 2009, demand for grants shot through the roof. Where does grant money actually come from? How does it keep flowing in a recession?

Where does a community foundation get the cash to give away in grants, year after year after year?

Thank the dearly departed and their charitable bequests.

Over the decades, hundreds of generous individuals in and around New Haven have left bequests to the Foundation, bequests that endow charitable funds and create a permanent legacy.

These philanthropists — some wealthy, many of average means — expect The Community Foundation for Greater New Haven to invest their gifts wisely (we have) and to follow their instructions to the letter (we do).

Established fiscal best practices govern the grantmaking at community foundations. The money we have on hand for grants each year is a fixed percentage (typically 5%; ours is a high 5.75%) of our endowment's market value, averaged over the last five years.

Endowment is forever

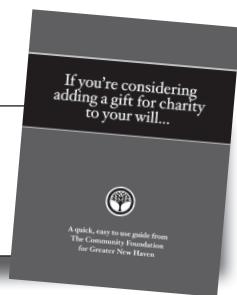
Times are tough. And they will be tough again. Yet there's one helping hand the community can always count on: the Foundation's permanent endowment. Endowment endures.

In England, right now, there are charitable endowments five centuries old and thriving. Closer to home, think about Nettie J. Dayton, the horseless-carriage heiress whose \$135,000 charitable bequest launched The Foundation in 1928. Ms. Dayton knew that the economy and the community would have ups and downs. But she knew that the causes and institutions dear to her would persevere by having endowment.

In 2009, we hope you'll note, more than a few of the Foundation's grantees will get the help they need because Ms. Dayton made a thoughtful gift to the community 80 years ago.

Consider adding a charitable gift to your will.
An incredible legacy awaits you.

To learn how easy it is to make a charitable bequest, get your free copy of our inspiring, plain language booklet. Simply call, email, or visit our website.



The Community Foundation for Greater New Haven
Since 1928, Donors Powerfully Helping Our Community, Yesterday and Today
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