



## March, 2017 Investment Performance

The externally compiled investment performance <sup>1</sup> results for the periods ended 31 March 2017 for The Community Foundation for Greater New Haven's Intermediate Pool.

The investment performance figures, market benchmarks, and variances against a market benchmark <sup>3,4</sup> are expressed as percentages, annualized for periods of one year or longer, and where:

- “**Blue**” highlight denotes performance above the market benchmark;
- “**Green**” highlight denotes the market benchmark for performance measurement; and
- “**Red**” highlight denotes performance below market benchmark;

### *Total Return (%)*

	<u>YTD</u>	<u>Since Inception</u> <sup>2</sup>
Intermediate Pool	3.95	3.89
<b>Market Benchmark</b> <sup>3</sup>	3.89	3.43
<b>Total Equity</b>	7.12	9.13
<b>Market Benchmark</b>	6.85	9.12
<b>Total Fixed Income</b>	0.71	(1.30)
<b>Market Benchmark</b>	0.73	(2.26)

### *SUB-ADVISORS*

#### **Equities:**

##### Domestic:

Vanguard Total Stock Market Index VTSAX

##### International:

Vanguard Total Int'l Stock Index VTIAAX

#### **Fixed Income:**

##### Domestic:

Short-term Investment Grade VFSUX

Short-term Inflation Protected Securities Index VTAPX

Total Bond Market Index VBTLX

##### International:

Total Int'l Bond Index VTABX

<sup>1</sup> Investment data was externally reviewed and reported on 24 April 2017 by The Vanguard Group, Inc.

Past performance is no indication of future results. The materials are provided for information purposes only, and do not constitute investment advice or an offer or solicitation to buy or sell any security or investment product. Returns are calculated by The Vanguard Group, Inc. and are net of investment management fees. The investment management fees utilized in the net of fees calculation is based on the actual investment fees incurred by each fund in the composite.

<sup>2</sup> The inception date of September 1, 2016, or 0.58 years.

<sup>3</sup> The market benchmark is equal to the rate of return produced by specific market indices representing the asset classes contained in the asset allocation model, with such market indices weighted in accordance with that model. The current market benchmark includes: 25% Total Stock Market Index, 25% Total International Stock Index, 42.5% Bloomberg Barclays U.S. Aggregate Float Adjusted Index, and 7.5% Bloomberg Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index.

COMMUNITY FOUNDATION FOR GREATER NEW HAVEN

Mutual Fund Performance

			Ending March 31, 2017						Inception	
	Market Value (\$)	% of Portfolio	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Return (%)	Since
<b>COMMUNITY FOUNDATION FOR GREATER NEW HAVEN</b>	<b>2,368,163</b>	<b>100.00</b>	<b>0.75</b>	<b>3.95</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>3.89</b>	<b>Aug-16</b>
Total Equity	1,222,797	51.63	1.44	7.12	--	--	--	--	9.13	Aug-16
Equity Domestic	610,808	25.79	0.08	5.79	--	--	--	--	10.31	Aug-16
Spliced Total Stock Market Index			0.08	5.79	18.09	9.71	13.15	7.69	10.32	Aug-16
Vanguard® Total Stock Market Indx Fund Admiral™ Shares	610,808	25.79	0.08	5.79	18.07	9.69	13.14	7.69	10.31	Aug-16
Spliced Total Stock Market Index			0.08	5.79	18.09	9.71	13.15	7.69	10.32	Aug-16
Multi-Cap Core Funds Average			0.09	5.46	15.72	6.90	10.94	5.91	9.44	Aug-16
Equity International	611,989	25.84	2.83	8.46	--	--	--	--	7.88	Aug-16
Spl Total International Stock Index			2.46	7.90	13.32	1.16	4.87	1.38	7.92	Aug-16
Vanguard® Total International Stock Index Fund Adm™ Shares	611,989	25.84	2.83	8.47	13.74	1.10	4.83	1.36	7.89	Aug-16
Spl Total International Stock Index			2.46	7.90	13.32	1.16	4.87	1.38	7.92	Aug-16
International Funds Average			3.04	7.97	10.43	0.44	5.05	0.97	6.58	Aug-16
Total Fixed Income	1,145,366	48.37	0.00	0.71	--	--	--	--	-1.30	Aug-16
Fixed Income Domestic	974,689	41.16	0.02	0.85	--	--	--	--	-1.15	Aug-16
Spliced BBgBarc USAgg Float Adj Ix			-0.06	0.85	0.49	2.65	2.35	4.29	-2.32	Aug-16
Vanguard® Short-Term Investment-Grade Fund Adm™ Shares	230,389	9.73	0.13	0.83	1.88	1.94	2.14	3.26	0.13	Aug-16
BBgBarc US Credit 1-5 Yr TR			0.09	0.89	1.73	1.91	2.20	3.78	0.10	Aug-16
1-5 Year Inv-Grade Debt Funds Avg			0.11	0.72	1.78	1.19	1.39	2.20	0.42	Aug-16
Vanguard® Total Bond Market Index Fund Admiral™ Shares	570,571	24.09	-0.06	0.91	0.43	2.60	2.27	4.23	-2.37	Aug-16
Spliced BBgBarc USAgg Float Adj Ix			-0.06	0.85	0.49	2.65	2.35	4.29	-2.32	Aug-16
Spl Interm Inv-Grade Debt Funds Avg			-0.05	0.95	1.30	2.36	2.49	3.78	-1.76	Aug-16
Vanguard® Short-Term Inflation-Protected Sec Idx Adm™ Shares	173,728	7.34	0.16	0.69	1.58	0.62	--	--	1.21	Aug-16
BBgBarc US 0-5 Year TIPS Index			0.15	0.70	1.69	0.71	0.35	--	1.20	Aug-16
Inflation Protected Bond Funds Avg			-0.02	1.17	2.33	1.14	0.41	3.28	0.25	Aug-16
Fixed Income International	170,677	7.21	-0.10	-0.03	--	--	--	--	-2.10	Aug-16
BBgBarc GA ex-USD FIAj RIC CplxHgd			-0.09	0.02	1.45	4.29	--	--	-1.95	Aug-16
Vanguard® Total International Bond Index Fund Adm™ Shares	170,677	7.21	-0.10	-0.03	1.14	4.04	--	--	-2.10	Aug-16
BBgBarc GA ex-USD FIAj RIC CplxHgd			-0.09	0.02	1.45	4.29	--	--	-1.95	Aug-16

Mutual Fund Performance

	Ending March 31, 2017								Inception	
	Market Value (\$)	% of Portfolio	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Return (%)	Since
International Income Funds Average			0.87	2.98	0.92	-0.31	0.54	3.35	-1.98	Aug-16